

Not for distribution or release in or into the United States of America, Australia, Canada or Japan, or in any other jurisdiction in which offers or sales would be prohibited by applicable law.

GRENKELEASING AG resolves on cash capital increase

- Capital increase is expected to improve equity ratio to up to 17%
- Net proceeds from the transaction will be used to continue the successful growth strategy of the company
- CEO Wolfgang Grenke: „The transaction is an important step to proceed with our risk-conscious internationalization strategy”

Baden-Baden, 21 February 2013: The management board of GRENKELEASING AG, with the approval of the supervisory board, today resolved on a capital increase in the amount of up to 7.42% of the current share capital against cash contributions and under the exclusion of current shareholders' subscription rights. The company's share capital will be increased by up to EUR 1,298,554.84 from EUR 17,491,421.86 to up to EUR 18,789,976.70 against cash contribution through the partial exercise of the company's authorized capital which was resolved upon by the annual general meeting on 12 May 2009. The company will issue up to 1,015,901 new ordinary no-par value bearer shares with equal dividend entitlement as the existing outstanding shares of the company. The new shares will be privately placed with qualified investors and other selected investors outside the United States of America, Canada, Australia and Japan in an accelerated bookbuilding.

GRENKELEASING AG intends to use the net proceeds from the capital increase to strengthen the equity base of GRENKELEASING AG and as a foundation for the implementation of the company's growth strategy.

“After the best year in our corporate history, we want to seize the opportunities in the current market and competitive environment to further expand our business. In order to implement this growth while maintaining our historical capital strength, we decided to implement a capital increase”, said CEO Wolfgang Grenke. “The transaction is an important step to proceed with our risk-conscious internationalization strategy which offers besides an increasing regional diversification of our earnings an important basis for long term future growth. In order to support this step, I have committed to subscribe, together with family members, to new shares in a volume of up to EUR 9 million as part of the capital increase”, said Mr Wolfgang Grenke. Measured by the balance sheet total as of 31 December 2012, the capital increase is expected to improve the equity ratio as of that date from 14.9% to up to 17%.

Mr Wolfgang Grenke has committed himself not to sell any GRENKELEASING shares within the next six months.

In this context, GRENKELEASING AG has committed itself not to issue any further GRENKELEASING shares or derivative instruments on GRENKELEASING shares within the next six months.

The new shares shall be admitted to trading on the regulated market (Regulierter Markt) without a prospectus and are expected to be included in the existing quotation of the Company's shares in the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) on the Frankfurt Stock Exchange. HSBC will be acting as sole bookrunner for the transaction.

Contact:

Renate Hauss

Head of Investor Relations

GRENKELEASING AG

Neuer Markt 2

D-76532 Baden-Baden

Phone: +49 7221 5007-204

Fax: +49 7221 5007-112

E-mail: rhauss@grenke.de

Internet: <http://www.grenke.de>, <http://grenkeleasing.de>, <http://www.grenkebank.de>,
<http://www.grenkefactoring.de>

The GRENKE Group

The GRENKE Group is a broadly diversified provider of financial services for small and medium-sized companies and private customers.

The range of services offered by the GRENKE Group covers small-ticket IT leasing and factoring and – through GRENKE Bank – traditional online banking services.

The GRENKE Group is independent of vendors and banks and holds a leading market position in Europe in the field of small-ticket IT leasing for products such as PCs, notebooks, copiers, printers, or software of relatively low asset value. The GRENKE Group operates in 25 countries and employs more than 700 staff.

GRENKELEASING AG is listed in the Prime Standard of the Frankfurt Stock Exchange and is included in the SDAX. GRENKELEASING AG shares are listed in the SDAX on the Frankfurt Stock Exchange with the code GLJ, ISIN DE0005865901.

Information on the GRENKE Group and its products is available on the Internet at <http://www.grenke.de>, <http://www.grenkeleasing.de>, <http://www.grenkebank.de>, and <http://www.grenkefactoring.de>.

This publication may not be published, distributed or transmitted, directly or indirectly, in the United States (including its territories and possessions), Canada, Australia or Japan

or any other jurisdiction where such an announcement would be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession this document or other information referred to herein should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Disclaimer

This publication does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities of GRENKELEASING AG in the United States, Germany or any other jurisdiction. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. The securities of GRENKELEASING AG may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The securities of GRENKELEASING AG have not been, and will not be, registered under the Securities Act.

In the United Kingdom, this document is only being distributed to and is only directed at persons who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (ii) are persons falling within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations, etc.) (all such persons together being referred to as "Relevant Persons"). This document is directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this document relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

In member states of the European Economic Area ("EEA") which have implemented the Prospectus Directive (each, a "Relevant Member State"), this announcement and any offer if made subsequently is directed exclusively at persons who are "qualified investors" within the meaning of the Prospectus Directive ("Qualified Investors"). For these purposes, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in a Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

No action has been taken that would permit an offering of the securities or possession or distribution of this announcement in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

In connection with any offering of the shares of GRENKELEASING AG (the "Shares"), HSBC Trinkaus & Burkhardt AG ("HSBC") and any of its affiliates acting as an investor



for their own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition HSBC or its affiliates may enter into financing arrangements and swaps with investors in connection with which HSBC (or its affiliates) may from time to time acquire, hold or dispose of Shares. HSBC does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

HSBC is acting on behalf of GRENKELEASING AG and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of HSBC nor for providing advice in relation to any offering of the Shares.